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March 18, 2020

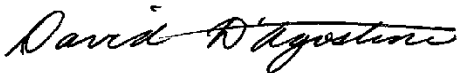
**RE: LUNA Pension Fund of Central and Eastern Canada - Member Update (COVID – 19)**

We understand and appreciate your concerns regarding the extraordinary challenges being faced as a result of the COVID-19 pandemic. This is not only affecting our physical health but has had an impact on the financial health of pension plans across Canada. At LPF, we work diligently to ensure the stability and security of our members pensions.

It is important to remember that LPF has a long-term investment horizon and is built to withstand periods of market volatility. Today, LPF is well diversified across a broad range of different investments including fixed income, real estate and infrastructure and has less than 1/3 of the Fund invested in public equity markets. As a Defined Benefit Pension Plan, LPF member benefits are not affected by the short-term volatility.

We continue to monitor the situation with the help of our advisors and are confident we will weather the storm.

Yours Truly,



David D'Agostini  
Administrator

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*Building A Better Future*

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